

Profit and Loss

Newington Plantation Estates

January-December, 2024

DISTRIBUTION ACCOUNT	TOTAL
Income	
HOA Dues	108,722.43
Pool Income	0
Pool Concession Sales	4,896.00
Pool Membership	47,794.00
Pool Rental	9,187.00
Total for Pool Income	\$61,877.00
Total for Income	\$170,599.43
Cost of Goods Sold	
Gross Profit	\$170,599.43
Expenses	
Accounting	2,400.00
Bank Charges	\$20.00
Bank Service Fees	215.17
Payment Processing Fees	420.65
Total for Bank Charges	\$655.82
Insurance	5,106.00
Landscaping	11,615.00
Legal	400.00
Management Fees	3,465.00
Meeting Expenses	130.00
Newsletter	1,170.89
Office Supplies	182.63
Pool Expenses	0
Concession Supplies	3,603.73
Electric- Pool	6,558.02
Payroll	0
Payroll Service	1,490.99
Payroll Taxes	7,925.03
Payroll Wages	37,712.82
Worker's Comp	3,429.00
Total for Payroll	\$50,557.84
Phone	1,876.94
Pool Licenses	225.00
Pool Maintenance	3,505.44
Pool Repairs	24,910.25
Pool Service	12,390.00
Pool Supplies	376.33
Water - Pool	1,361.68
Total for Pool Expenses	\$105,365.23
Postage	566.75

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DISTRIBUTION ACCOUNT	TOTAL
Property Tax	1,273.94
Repair & Maintenance (non pool)	165.00
Social Committee	388.30
Supplies (non pool)	55.00
Utilities	0
Electric	888.04
Trash	1,133.42
Water	980.17
Total for Utilities	\$3,001.63
Website	55.00
Total for Expenses	\$135,996.19
Net Operating Income	\$34,603.24
Other Income	
Interest	136.07
Late Fee Income	9,800.00
Total for Other Income	\$9,936.07
Other Expenses	
ASK About Expenses	425.00
Total for Other Expenses	\$425.00
Net Other Income	\$9,511.07
Net Income	\$44,114.31